

UNITED STATES DISTRICT COURT  
DISTRICT OF MASSACHUSETTS

STERLING ENGINEERING CORPORATION,	)	
Plaintiff	)	
	)	
v.	)	Civil Action No. 03-30306-KPN
	)	
PIONEER MANAGEMENT SYSTEMS, INC.,	)	
Defendant/Third-Party Plaintiff	)	
	)	
v.	)	
	)	
STANDARD SECURITY LIFE	)	
INSURANCE COMPANY OF NEW YORK and	)	
MARLTON RISK MANAGEMENT, INC.	)	
Third-Party Defendants	)	

**CORPORATE**  
**DISCLOSURE STATEMENT**  
**OF VOORHEES RISK**  
**MANAGEMENT LLC**

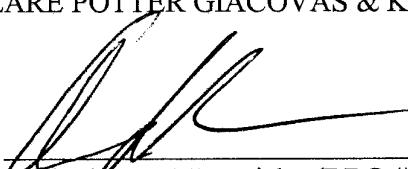
Defendant Voorhees Risk Management, L.L.C. d/b/a Marlton Risk Group, Inc. erroneously sued herein as "Marlton Risk Management, Inc.", hereby certifies, pursuant to Rule 7 of the applicable Civil Rules, that it is a wholly-owned subsidiary of American Independence Corp., a publicly traded company, which is a subsidiary of Madison Investors Corp., which is a wholly-owned subsidiary of Madison National Life Insurance Company, which is itself a wholly-owned subsidiary of Independence Capital Corp., a publicly traded company, which is wholly owned by SIC Securities Corp., which is a wholly-owned subsidiary of GHC Corp., which is a wholly owned subsidiary of Geneve Corporation, which is a wholly owned subsidiary of Geneve Holdings, Inc.

Dated: New York, New York  
April 27, 2004

Yours, etc.,

LAZARE POTTER GIACOVAS & KRANJAC LLP

By:

  
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Marlton Risk Group, Inc.

-and-

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